

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019  
CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2019 RM'000	Preceding Year Corresponding Quarter 31 Dec 2018 RM'000	Current Year To Date 31 Dec 2019 RM'000	Preceding Year Corresponding Period 31 Dec 2018 RM'000
Revenue	21,243	13,127	48,698	40,935
Cost of sales	(16,086)	(7,808)	(34,922)	(25,488)
Gross profit	5,157	5,319	13,776	15,447
Other operating income	659	906	1,819	1,581
Other operating expenses	(4,474)	(4,028)	(13,018)	(12,028)
Profit/(Loss) from operations	1,342	2,197	2,577	5,000
Finance costs	-	(2)	(2)	(4)
Share of results of associate	944	1,220	1,331	2,078
Share of results of JV	(13)	145	96	241
Profit/(Loss) before tax	2,273	3,560	4,002	7,315
Tax expense	(749)	(256)	(962)	(768)
Net profit/(loss) for the period	1,524	3,304	3,040	6,547
Attributable to :				
Equity holders of the parent	1,526	3,303	3,039	6,546
Non-controlling Interest	(2)	1	1	1
	1,524	3,304	3,040	6,547
Earning per share (sen)				
Equity holders of the parent :				
Basic	1.41	3.06	2.81	6.06
Diluted	N/A	N/A	N/A	N/A

**Note:**

The unaudited condensed consolidated statements of income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019  
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Dec 2019 RM'000	Preceding Year Corresponding Quarter 31 Dec 2018 RM'000	Current Year-To-Date 31 Dec 2019 RM'000	Preceding Year Corresponding Period 31 Dec 2018 RM'000
Net Profit/(Loss) for the Period	1,524	3,304	3,040	6,547
<b>Other comprehensive income/(expense):</b>				
Remeasurement of defined benefit obligation	(48)	19	(48)	19
Foreign currency translation	160	159	1,271	37
<b>Total comprehensive income/(expense)</b>	1,636	3,482	4,263	6,603
<b>Total comprehensive income/(expense)</b>				
Owners of the parent	1,636	3,482	4,259	6,601
Non-controlling Interest	-	-	4	2
	1,636	3,482	4,263	6,603

Note:

The unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019  
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As At 31 Dec 2019 RM'000	Audited As At 31 Dec 2018 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	23,614	28,318
Investment properties	3,700	1,421
Land use rights	2,877	2,946
Investment in associates	17,867	17,944
Investment in JV	355	440
Deferred tax assets	-	-
Membership rights	23	23
Right of use asset	2,526	-
<b>Total non-current assets</b>	<b>50,962</b>	<b>51,092</b>
<b>CURRENT ASSETS</b>		
Inventories	3,656	1,855
Trade and other receivables	19,845	12,245
Contract asset	1,861	1,967
Dividend receivables	1,403	2,550
Prepayments	330	112
Tax recoverable	-	10
Cash and cash equivalents	45,137	42,747
<b>Total current assets</b>	<b>72,232</b>	<b>61,486</b>
<b>TOTAL ASSETS</b>	<b>123,194</b>	<b>112,578</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	54,000	54,000
Capital reserves	4,764	4,764
Retained profits	33,038	32,159
Retirement benefit obligation reserve	(35)	13
Statutory reserve	109	109
Foreign currency translation	16,340	15,072
	108,216	106,117
<b>Non-controlling Interest</b>	35	31
<b>Total equity</b>	<b>108,251</b>	<b>106,148</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	172	78
Loans and borrowings	4	22
Retirement benefit obligation	272	201
Lease liability	2,386	-
<b>Total non-current liabilities</b>	<b>2,834</b>	<b>301</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings	19	23
Trade and other payables	8,022	4,862
Contract liabilities	3,082	261
Lease liability	178	-
Current tax payables	808	983
<b>Total current liabilities</b>	<b>12,109</b>	<b>6,129</b>
<b>Total liabilities</b>	<b>14,943</b>	<b>6,430</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>123,194</b>	<b>112,578</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)</b>		
	<b>1.00</b>	<b>0.98</b>

Note:

The unaudited condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Attributable to equity holders of the parent							Non controlling Interest RM'000	Total Equity RM'000
	Share capital RM'000	Translation reserves RM'000	Capital reserves RM'000	Retirement benefit obligation reserves RM'000	Statutory reserves RM'000	Retained profits RM'000	Statutory reserves RM'000		
<b>At 1 January 2019</b>	54,000	15,072	4,764	13	109	32,159	106,117	31	106,148
Profit for the year	-	-	-	-	-	3,039	3,039	1	3,040
Other comprehensive income for the year	-	1,268	-	(48)	-	-	1,220	3	1,223
Total comprehensive income	-	1,268	-	(48)	-	3,039	4,259	4	4,263
Transactions with owners - Dividends paid on ordinary shares	-	-	-	-	-	(2,160)	(2,160)	-	(2,160)
<b>At 31 December 2019</b>	54,000	16,340	4,764	(35)	109	33,038	108,216	35	108,251
<b>At 1 January 2018</b>	54,000	15,036	4,764	(6)	109	26,634	100,537	3,697	104,234
Profit for the year	-	-	-	-	-	6,546	6,546	1	6,547
Other comprehensive income for the year	-	36	-	19	-	-	55	1	56
Total comprehensive income	-	36	-	19	-	6,546	6,601	2	6,603
Transaction with owners - Dividends paid on ordinary shares	-	-	-	-	-	(1,080)	(1,080)	-	(1,080)
- Arising from the acquisition of additional shares in a subsidiary	-	-	-	-	-	59	59	(3,668)	(3,609)
<b>At 31 December 2018</b>	54,000	15,072	4,764	13	109	32,159	106,117	31	106,148

**Note:**

The unaudited condensed consolidated statements of changes of equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year-To-Date 31 Dec 2019 RM'000</b>	<b>Preceding Year Corresponding Period 31 Dec 2018 RM'000</b>
Cash flows from operating activities		
Profit/Loss before taxation	4,002	7,315
Adjustments for non-cash flow:		
Depreciation of Property, plant and equipment	2,555	2,537
Amortisation of prepaid lease payments	76	75
Depreciation of investment properties	180	114
(Gain)/Loss on disposal of property, plant and equipment	-	(46)
Impairment of investment in club membership	-	7
Unrealised loss/(gain) on foreign currency	85	(356)
Interest income	(412)	(293)
Allowances for impairment loss on trade receivables	-	161
Inventories written down	-	102
Reversal of inventories written down	-	(114)
Share of results of associates	(1,331)	(2,078)
Share of joint venture	(96)	(241)
Retirement benefit obligation	25	103
Finance costs	3	4
Operating profit before changes in working capital	<u>5,087</u>	<u>7,290</u>
Changes in working capital		
Net change in inventories	(1,801)	(348)
Net change in trade and other receivables	(7,702)	1,262
Net change in trade and other payables	<u>5,978</u>	<u>(207)</u>
Cash (used in)/generated from operations	1,562	7,997
Tax (paid)/recoverable	(1,046)	(546)
Interest paid	<u>(3)</u>	<u>(4)</u>
Net cash generated from operating activities	513	7,447
Cash flows from investing activities		
Interest received	412	293
Proceeds from disposal of property, plant and equipment	6	47
Purchase of property, plant and equipment	(184)	(742)
Acquisition of additional interest in subsidiary	<u>-</u>	<u>(3,607)</u>
Net cash (used in)/generated from investing activities	234	(4,009)
Cash flows used in financing activities		
Fixed deposit pledge	(1,964)	-
(Placement)/drawdown of fixed deposit	-	(2,339)
Dividend received from Associate	2,550	-
Dividend received from JV	184	-
Repayment of obligation under finance lease	(5)	(21)
Net impact on recognition of MFRS 16	38	-
Dividend paid	<u>(2,160)</u>	<u>(1,080)</u>
Net cash (used in)/generated from financing activities	(1,357)	(3,440)
Net (decrease)/increase in cash and cash equivalents	<u>(610)</u>	<u>(2)</u>
Cash and cash equivalents at beginning of period	34,859	34,356
Effect of exchange rate changes	<u>1,037</u>	<u>505</u>
Cash and cash equivalents at end of period	<u><u>35,286</u></u>	<u><u>34,859</u></u>
Cash & cash equivalents comprise the following		
Cash & Bank balances	17,659	18,382
Fixed Deposit with Licensed Banks	<u>27,478</u>	<u>24,365</u>
	45,137	42,747
Less: Long term fixed deposits with licensed bank	<u>(9,851)</u>	<u>(7,888)</u>
Cash and cash equivalents at end of period	<u><u>35,286</u></u>	<u><u>34,859</u></u>

**Note:**

The unaudited condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.